

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: August 05, 2004
Maturity Date: November 04, 2004
CUSIP Number: 912795RK9

High Rate: 1.465% Investment Rate 1/: 1.490% Price: 99.630

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 59.22%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,568,655	\$ 16,140,433
Noncompetitive	1,450,335	1,450,335
FIMA (noncompetitive)	409,500	409,500
SUBTOTAL	35,428,490	18,000,268 2/
Federal Reserve	7,506,878	7,506,878
TOTAL	\$ 42,935,368	\$ 25,507,146

Median rate 1.450%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.430%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,428,490 / 18,000,268 = 1.97

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,167,073,000